

**SOUTH HADLEY ELECTRIC LIGHT DEPARTMENT
BOARD OF COMMISSIONERS' VIRTUAL MEETING
JANUARY 27, 2022, AT 5:00 P.M.**

Present for the Board: Chairman Gregory Dubreuil, Vice-Chair John Hine, Kurt Schenker, Denise Presley, Ron Coutu

Present for SHELD: General Manager Sean Fitzgerald, Administrative Assistant Kim Mendoza, Financial Manager Michael Conchieri

Guest: David Moore

The virtual meeting was called to order at 5:03 P.M. by Chairman Dubreuil.

On a motion by Mr. Hine, seconded by Mr. Coutu, it was VOTED: To move to Executive Session pursuant to M.G.L. c. 164, § 47D, for purposes of discussing trade secrets, confidential, competitively sensitive, or other propriety information, and to discuss the purchase, exchange, lease or value of real property that the Board has determined the disclosure of which may have a detrimental effect on their negotiating position and return to Open Session at approximately 6:00PM, by a roll call vote: Mr. Hine – aye, Ms. Presley – aye, Mr. Coutu – aye, Mr. Dubreuil – aye.

The open session reconvened at 6:01 PM.

Guest: Kim Prough, for Friends of Buttery Brook

Minutes Approval:

12/09/2021 Open Session:

On a motion by Mr. Hine, seconded Mr. Coutu, it was unanimously VOTED: To approve the minutes of the South Hadley Electric Light Department Board of Commissioners' virtual meeting of December 9, 2021, by a roll call vote: Mr. Hine – aye, Mr. Schenker - aye, Ms. Presley – aye, Mr. Coutu – aye, Mr. Dubreuil – aye.

12/09/2021 Executive Session:

On a motion by Mr. Hine, seconded Mr. Schenker, it was unanimously VOTED: To approve the minutes of the South Hadley Electric Light Department Board of Commissioners' executive session virtual meeting of December 9, 2021 but not for release, by a roll call vote: Mr. Hine – aye, Mr. Schenker - aye, Mr. Coutu - aye, Ms. Presley – aye, Mr. Dubreuil – aye.

Public Comment:

There were none.

Friends of Buttery Brook:

Mr. Dubreuil introduced Kim Prough who is working with the Friends of Buttery Brook and the South Hadley Recreation Department. Ms. Prough explained that the groups were looking for a sponsorship from SHELd to install lighting at the four new pickle ball courts, to be built at Buttery Brook, after a fundraising campaign from town businesses and individuals to raise money for the courts. She gave background information on the project. The Commissioners asked a variety of questions. Ms. Prough stated they were looking for SHELd to purchase the materials and install the lights for the courts, and possibly the parking area, from an estimate they received from SHELd's Engineer Mark Gilmore.

Mr. Dubreuil mentioned that SHELd had restrictions on contributions. He thought they could donate their installation time but was unsure of the donation of the materials. Mr. Fitzgerald said sponsorships are permitted but donations are not allowed. He said he would check with legal counsel. Ms. Prough said there would be a sign at the site listing sponsors. The request was tabled for the night.

Manger's Report:

Outages: There was one outage on Hadley Street due to a car hitting a pole impacting one customer for three hours. There also was a flashover in a pad mount switchgear on Hadley Street caused by a mouse tripping a circuit breaker causing a one second event impacting 1641 customers.

Fibersonic Update: Currently there are 1,304 active fiber customers, 227 phone customers, and 24 Emergency Broadband customers in 17 connected fiberhoods.

There is a major cutover coming up to activate the Old Lyman Road Central Office which will allow more customers to be connected.

October 2021 Financials

Mr. Conchieri referenced PowerPoint slides as he gave a brief overview of the Financials for the month ending October 31, 2021.

Kilowatt hour sales for 2021 were up by 1.2% from 2020, or 1,123,000 kilowatt hours. Year-to-date operating revenues were up by 4.7% from 2020, or about \$541,000, consisting of an increase of \$139,000 in volume and an increase of \$402,000 in selling price. We had budgeted for a \$397,000 revenue decrease; the actual was a \$938,000 increase.

The 2021 kilowatt hour purchases were up by 1.8% from 2020, or 1,700,000. The 2021 cost of power sold was up by about 7.3% from 2020, or \$529,000, consisting of an increase of \$133,000 in kilowatt hour purchase volume, and an increase of \$396,000 in purchase price. We had budgeted for a cost decrease of \$647,000; the actual was a \$1,176,000 increase.

The increase in revenue was higher than the increase in the cost of power; therefore, the net revenue was up from 2020 by about \$546,000. The actual net revenue was down from the budgeted amount by \$56,000.

All other 2021 operating expenses of \$5,669,000 on a combined basis, were up from 2020 by about \$846,000 and up from the budgeted amount by \$905,000.

October 2021 ended with a net YTD loss of about \$522,000, compared to the 2020 net YTD loss of \$219,000 and was less than the budgeted amount of a \$573,000 profit. Mr. Conchieri answered questions from the Board.

Old Business:

There was none.

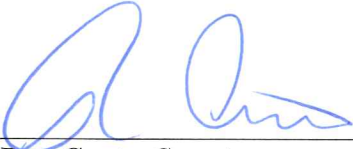
New Business:

Mr. Coutu mentioned that at the previous meeting, Mr. Howard had asked about FERC Order 2222. He asked Mr. Fitzgerald to get an update from MMWEC for the next meeting.

Adjourn:

On a motion by Mr. Hine and seconded by Mr. Coutu, the meeting was unanimously VOTED: to adjourn by a roll call vote: Mr. Hine – aye, Ms. Presley – aye, Mr. Coutu – aye, Mr. Schenker - aye, Mr. Dubreuil – aye.

The open session ended at 6:28 P.M.



Ron Coutu, Secretary

Approved: February 24, 2022

EXHIBIT A

List of Documents reviewed at the January 27, 2022, Municipal Light Board Meeting

1. Draft Open Session Minutes December 9, 2021
2. Draft Open Session Minutes December 9, 2021
3. Pickleball Court Overview
4. Management Report for October 31, 2021