



**SOUTH HADLEY ELECTRIC LIGHT DEPARTMENT
BOARD OF COMMISSIONERS' VIRTUAL MEETING
OCTOBER 23, 2025, AT 5:00 P.M.**

Present for the Board: Chair John Hine, Vice Chair Paul Dobosh, Ron Coutu, Darren Hamilton, Tom Terry

Present for SHELD: General Manager Sean Fitzgerald, Director of Operations Adam St. Martin, Administrative Services Specialist Kim Mendoza, Finance Manager Michael Conchieri

The virtual meeting was called to order at 5:00 PM by Chair John Hine who stated the Board would move to Executive Session for purposes pursuant to M.G.L.c.164, § 47D to consider the purchase, exchange, lease, or value of real property AND for the purposes of discussing trade secrets, confidential, competitively sensitive, or other propriety information pertaining to fiber projects, and return to open session at approximately 6:00PM.

On a motion by Mr. Dobosh, seconded by Mr. Terry, it was
VOTED: To move to executive session for the reasons stated by the Chair and return to open session at approximately 6:00 PM, by roll call vote: Mr. Coutu-aye, Mr. Hamilton-aye, Mr. Dobosh-aye, Mr. Terry-aye, Mr. Hine-aye.

The Board returned to open session at 6:00 PM.

Minutes Approval:

9/25/2025 Open Session:

On a motion by Mr. Hamilton, seconded by Mr. Dobosh, it was
VOTED: To approve the open session minutes of September 25, 2025, by roll call vote: Mr. Terry-aye, Mr. Dobosh-aye, Mr. Coutu-aye, Mr. Hamilton-aye, Mr. Hine-aye.

9/25/2025 Executive Session:

On a motion by Mr. Hamilton, seconded by Mr. Dobosh, it was
VOTED: To approve but not release the executive session meeting minutes of September 25, 2025, by roll call vote: Mr. Coutu-aye, Mr. Dobosh-aye, Mr. Terry-aye, Mr. Hamilton-aye, Mr. Hine-aye.

Public Comment:

There were none.

Manager's Report:

Outages: One minor 5-person outage on Parker Street due to squirrel contact and a blown transformer fuse.

Fiberspring Update: There was an outage on October 7th from 6:55PM to 9:10 PM which caused intermittent connection issues. We are unable to provide the total number of customers impacted because it was an intermittent server connectivity issue at one of our network operator's (HG&E)

locations. Mr. St. Martin gave detail of the outage stating it was a router that failed in the HG&E system. On a remote reboot, the card attached to our DNS server would not restart. People who were already using the internet had no issue until they left one site and tried to go to another site. Our fiber network supervisor contacted HG&E immediately upon receiving the outage information and came into the office while HG&E tried several things to reboot the system. Once HG&E went out to their site and did a cold restart of their server, it finally came back up. They will be moving two of the DNS servers from private to public entities starting next week. This will take several weeks to migrate. We are working with our after-hours vendor to see if there are ways that notifications can be set up for a wide outage.

August 2025 Financials:

Mr. Conchieri referenced PowerPoint slides as he gave a brief overview of the financials for the month ending August 31, 2025.

Kilowatt hour sales of 76,793,000 for 2025 were up by 2.50% from 2024 or 1,881,000 kilowatt hours. Year-to-date operating revenues of \$12,610,000 were up from 2024 by 10.75% or about \$1,224,000, consisting of an increase of \$286,000 in volume and an increase of \$938,000 in selling price.

The 2025-kilowatt hour purchases of 78,602,000 were up by 1.26% from 2024, or 977,000. The 2025 cost of power sold of \$8,342,000 was up by about 17.01% from 2024, or \$1,217,000, consisting of an increase of \$90,000 in kilowatt hour purchase volume, and an increase of \$1,127,000 in purchase price.

The increase in revenue was greater than the increase in the cost of power; therefore, the net revenue of \$7,016,000 was up from 2024 by \$106,000. The actual net revenue was up from the budgeted amount by \$1605.00. All other 2025 operating expenses of \$6,500,000 on a combined basis, were down from 2024 by about \$258,000 and up from the budgeted amount by \$187,000.

August 2025 ended with a net YTD gain of about \$986,000, compared to the 2024 gain of \$678,000 and was less than the budgeted amount of a \$1,168,000 gain.

Old Business:

Mr. Coutu stated he would like to request an agenda item for a future meeting but not for discussion today. He stated he would like to see ratepayers vote on the new building by having a town ballot question in the spring. He also suggests adjusting the building size to accommodate only the electric side of the business with reductions in size, and not to include fiber in the new building. Fiber could still lease space because we don't know if fiber will still be around in years to come. This would allow the size of the building, garage, and storage area to be decreased. Mr. Hine said they would put these items on a future agenda.

New Business:

The next Light Board meeting is Thursday December 11, 2025 at 6:00PM. There will be an Executive Session meeting starting at 4:00PM.

Adjourn:

On a motion by Mr. Hamilton seconded by Mr. Dobosh, it was unanimously
VOTED: To adjourn the meeting, by roll call vote: Mr. Coutu-aye, Mr. Dobosh-aye, Mr.
Hamilton-aye, Mr. Terry-aye, Mr. Hine-aye.

The open session ended at 6:28 P.M.

Signed by:

Darren Hamilton

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Darren Hamilton, Light Board Clerk

Approved: December 11, 2025

EXHIBIT A

List of Documents reviewed on October 23, 2025, at the Municipal Light Board Meeting

1. Draft Open Session Minutes of September 25, 2025
2. Draft Executive Session Minutes of September 25, 2025
3. Financial Statements August 31, 2025, and 2024