

**SOUTH HADLEY ELECTRIC LIGHT DEPARTMENT
BOARD OF COMMISSIONERS EXECUTIVE SESSION HYBRID MEETING
TRUSTEES ROOM AT THE LIBRARY
MAY 28, 2026, AT 5:00 P.M.**

Present for Board: Chair John Hine, Vice Chair Paul Dobosh, Ron Coutu, Tom Terry, Darren Hamilton

Present for SHELLED: General Manager Sean Fitzgerald, Director of Operations Adam St. Martin, Administrative Services Specialist Kim Mendoza, Finance Manager Michael Conchieri

The open session of the virtual meeting was called to order by Chair John Hine at 5:02 P.M. A motion was made to move into executive session for the purposes of discussing trade secrets, confidential, competitively sensitive, or other propriety information pertaining to fiber and return to open session at approximately 6:00PM (see open session minutes for vote).

Mr. Conchieri presented 2025 Telecom Fiber Financials to the Board showing the fiber and electric income and expenses totals separated into two lines of business. The fiber revenues and expenses, that can be easily tracked, were separated from the electric revenue and expenses. There are some shared items, such as software programs, which are not possible to track and split. Staff time is split by the amount of time employees work in either fiber or electric. Fiberspring is covering its own expenses.

[REDACTED]

The Board had previously decided not to release fiber financials, and the Secretary of State upheld that decision. The Board wanted to investigate their ability to release some information to the public for transparency. SHELLED received a legal opinion on releasing details of the fiber financials [REDACTED]

[REDACTED]

Mr. Hine wants to be transparent but is concerned about the possible impact on Fiberspring. Mr. Dobosh doesn't feel releasing numbers will change the negative feelings in Town and doesn't think it would benefit SHELLED. Mr. Terry commented that he would like the details to stay confidential. Mr. Hamilton commented that whatever information you make available could be used against SHELLED, but he would like to give people the reasons why there can't be more transparency. Mr. Coutu agreed with Mr. Hamilton about being transparent as to why they can't be more transparent. The Board has seen the financials and releasing details could compromise future outside contracts.

Mr. Hine said the topic is on the open agenda and he would tell people that the Board was presented with fiber financials in executive session. After much discussion, the Board decided to continue with its policy of not releasing fiber financial details which could put future business in jeopardy.

On a motion by Mr. Hamilton, seconded by Mr. Dobosh, it was unanimously VOTED: To adjourn the executive session and return to the open session at approximately 6:00 PM.

The Executive Session ended at 5:43 PM.

Signed by:

Darren Hamilton

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Darren Hamilton, Light Board Clerk

Approved: June 25, 2026